



United States Department of Agriculture
Rural Development
Montana State Office

November 16, 2005

MT AN 252 (1944-K)

TO: All Rural Development Area Offices
Montana

SUBJECT: Delinquency Servicing Procedures in Correlation with the
Montana HomeOwnership Network's Section 525 Technical &
Supervisory Assistance Grant

PURPOSE/INTENDED OUTCOME:

The purpose of this Administrative Notice (AN) is to establish a current standardized procedure for delinquency servicing with regard to the Montana HomeOwnership Network's Section 525 Technical and Supervisory Assistance Grant.

COMPARISON WITH PREVIOUS AN:

This AN replaces MT AN 226.

IMPLEMENTATION RESPONSIBILITIES:

The Montana HomeOwnership Network, Inc. (MHN), an affiliate of Neighborhood Housing Services, Inc. of Great Falls, was awarded a Section 525 Technical and Supervisory Assistance Grant. One of the services provided by MHN will be to create an early intervention program to help prevent Rural Development foreclosures.

To assist the Montana HomeOwnership Network (MHN) in this endeavor, we are asking that each office offer the services of MHN as part of your delinquency servicing efforts. This additional opportunity is intended for those borrowers who are currently 1-2 months delinquent and who you feel could benefit from outside counseling. Attachment A to this AN is a sample letter for your use.

Please copy the state office on all letters. Questions regarding this AN should be directed to Kim Maines, Housing Specialist, in the State Office.

W.T. (Tim) RYAN
State Director

Attachment

EXPIRATION DATE: November 30, 2006

FILING INSTRUCTIONS: Follows 1944-K

P.O. Box 850 • Bozeman, MT 59771
Voice (406) 585-2580 • Fax (406) 585-2565 • TDD (406) 585-2562

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Attachment A

«Date»

«Address»
«City», MT «Zip»

RE: Account No.

Dear «Primary»:

Our Agency has awarded a grant to Montana HomeOwnership Network, Inc. to provide credit and foreclosure counseling services within the state of Montana. If you are having problems making your house payment due to credit issues, they may be able to help. They have experience in working with homeowners and creditors to set up payment plans acceptable to both parties. You can also learn how to budget your funds to help prevent future problems. You will not be charged for this service. The contact information is listed below:

Montana HomeOwnership Network, Inc.
509 1st Avenue
Great Falls, MT 59401
Contact: Karen Nebel
1-800-318-0268
(406) 761-5861
(406) 761-5862 (fax)
www.nhsgf.org (click on MHN)

Sincerely,

«Name»
Area Director

cc: Kim Maines, RHS Specialist